

**THE CANADIAN ASSOCIATION
OF BUSINESS STUDENTS INC.**



REGISTERED DOCUMENT			
DOCUMENT TITLE			
STRATEGIC PLANNING AND VISION POLICY			
VERSION	EFFECTIVE DATE	PRIOR REVIEW DATE	
1.4	2021-05-01	2020-10-27	
REVIEW AUTHORITY		REVIEW INTERVAL	
<ul style="list-style-type: none"> GOVERNANCE COMMITTEE BOARD OF DIRECTORS 		ONCE ANNUALLY	
CERTIFYING DIRECTOR OR OFFICER			
TITLE		NAME	
SECRETARY		TONY QUACH	
SIGNATURE			DATE
			April 22, 2021
APPROVALS			
#	BOARD MEETING	MEETING MINUTES	DATE
1	MARCH	MEETING MINUTES	2021-03-29

GENERAL PROVISIONS

1. PURPOSE AND SCOPE

- a. The Strategic Planning and Vision Policy provides the framework for developing and implementing Strategic Plans and the Strategic Vision. This Policy differentiates between year-over-year planning and in-year planning, and describes how these different approaches are to be harmonized. Further, this Policy describes the vision and mission of the Corporation.
- b. The Strategic Planning and Vision Policy is sovereign to the By-Laws of the Corporation and is aligned with all other governing documents of CABS.

2. DEFINITIONS

- a. All definitions featured in this document are prescribed in the Policy on Definitions of the Corporation, which shall constitute an integral part of this policy.

2. DEVELOPING THE STRATEGIC VISION

- a. The Strategic Vision shall adhere to the following principles and guidelines:
 - i. Year-over-year focus: The Strategic Vision will be created and maintained with a focus on long-term strategies and implementations. Therefore, rather than in-year metrics, the Strategic Vision should emphasize multi-year projects and developments, and work alongside the Leadership Team to set checkpoints.
 - ii. Continuous monitoring
 1. As a corollary to the long-term character of the Strategic Vision, the Strategic Vision Committee must meet with the Leadership Team on a biannual basis to communicate the objectives of the Strategic Vision such that the Leadership Team may implement and continue initiatives that support it.
 2. The Strategic Vision Committee must also continuously assess the feasibility of the Strategic Vision vis-à-vis its underlying assumptions and conditions. Where critical underpinnings of the Strategic Plan change, the Strategic Vision Committee must balance dynamism with consistency.

- iii. Integrated strategy: The Strategic Vision must respect and consider externalities such as the business community, university community, and partner organizations. Where possible and feasible, the Strategic Vision should align with, and be complementary to, the strategies and plans adopted by such parties.

3. DEVELOPING THE STRATEGIC PLAN

- a. The Strategic Plan is to be developed in a manner consistent with the mission and vision as prescribed by By-Law 1, and with due respect granted to the Strategic Vision.
- b. Each Executive must implement a Strategic Plan for his or her specific portfolio at the commencement of the Fiscal Year. This Strategic Plan must accommodate the hierarchy of the Corporation and the respective portfolios as to demonstrate the delegation of tasks and distribution of responsibilities.
- c. The President must ensure that the Executives' respective Strategic Plans are complimentary, and that they align with the overarching Strategic Plan that the President develops for the Corporation as a whole.

4. PRESENTING AND IMPLEMENTING THE STRATEGIC PLAN

- a. The Leadership Team will actively communicate all aspects of the Strategic Planning and execution process with the Board of Directors. The Leadership Team will:
 - i. Premise all Strategic Plans on objective analysis and recommendations;
 - ii. Engage with Directors of the Board to capitalize on their experience, expertise and knowledge of community and stakeholder needs;
 - iii. Present the Strategic Plans to the Board of Directors at the earliest possible Board Meeting of the Fiscal Year;
 - iv. Report to the Board of Directors on a continuous bases regarding any progress made with respect to the Strategic Plans;
 - v. Be receptive to feedback from the Board of Directors and demonstrate a willingness to adapt the Strategic Plan if required.